

FOREIGN EXCHANGE MARKET

CURRENCY	Bank Buy	Bank Buy	Bank Sell	Bank Sell
	CASH	TT	TT	CASH
USD	11.5088	11.5101	11.7400	11.7413
GBP	15.0276	15.0292	15.3294	15.3311
EUR	13.1298	13.1312	13.3935	13.3950
ZAR	0.8072	0.8078	0.8229	0.8235
BWP		1.0781	1.0992	
JPY		0.1017	0.1037	
CHF		11.4562	11.6850	
AUD		8.3252	8.4915	
TZS		0.005026	0.005127	
MWK		0.0158	0.0161	
KES		0.1133	0.1156	
INR		0.1576	0.1607	
DKK		2.2874	2.3331	
NOK		1.9692	2.0085	

THE KWACHA

Zambia's Kwacha rallied against the green currency on Monday to close the interbank trading session at 11.600/11.650 having opened at 11.850/11.900. Local market liquidity is currently at 535mio.

INTERNATIONAL NEWS

South Africa's rand firmed in late afternoon trade on Monday, recovering from losses earlier in the session, as a dollar rally paused with investors taking profits before U.S. midterm elections that may fuel a bout of volatility for global markets. At 1518 GMT, the rand traded at 14.2175 per dollar, 0.39 percent firmer than its close on Friday. The rand had earlier in the day weakened nearly one percent to 14.4100 as risk appetite waned - Reuters

Global Markets: The dollar held in tight ranges versus its major rivals on Tuesday with investors putting discretion before valour as they counted down to the U.S. midterm vote, the first major electoral test of President Donald Trump's big tax cuts and hostile trade policies. The U.S. congressional election is widely expected to boost the Democratic Party, which has a strong chance of winning control of the House of Representatives, with Republicans seen likely to keep the Senate. The dollar index, a gauge of its value versus six major peers traded flat at 96.33. It had hit a 16-month high of 97.20 last week. The euro was slightly lower at \$1.1404, about one percent above this year's trough of \$1.1301 touched on Aug. 15. The pound rose 0.1 percent to \$1.3050, trading just off a two-week high of \$1.3070 hit earlier in the session after a media report suggested the E.U. and Britain may be inching closer to an orderly Brexit - Reuters

COMMODITIES

	Bid	Offer
Gold	1,233.88	1,234.03
Silver	14.68	14.68
Copper	6,191.00	6,191.50
Aluminium	1,974.50	1,974.55
Lead	1,940.25	1,940.45
Platinum	865.78	865.82
Brent Oil	72.88	72.91

INDICATIVE MONEY MARKET RATES

BOZ Policy Rate	9.75%
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TERM DEPOSITS (Above ZMW5 thousand)

	ZMW
30 days	8.50%
60 days	9.25%
90 days	9.50%
180 days	11.50%
365 days	13.00%

TERM DEPOSITS (Above ZMW30 thousand)

	ZMW	USD
30 days	9.00%	0.30%
60 days	9.75%	0.40%
90 days	10.00%	0.50%
180 days	12.00%	0.75%
273 days	12.75%	1.00%
365 days	14.00%	1.00%

TERM DEPOSITS (Above ZMW100 thousand)

	ZMW	USD
30 days	9.50%	0.50%
60 days	10.25%	0.65%
90 days	10.50%	0.75%
180 days	13.00%	0.85%
273 days	13.75%	1.00%
365 days	15.00%	1.00%

TERM DEPOSITS (Above ZMW500 thousand)

	ZMW	USD	LIBOR
CALL	3.00%	0.10%	
30 days	9.50%	0.65%	2.3179%
60 days	10.00%	0.75%	2.4263%
90 days	10.50%	0.85%	2.5924%
180 days	13.50%	1.00%	2.8289%
273 days	13.75%	1.13%	2.9669%
365 days	14.00%	1.25%	3.1049%

LATEST GOVERNMENT SECURITIES TENDER RESULTS

TENOR	BIDS	ALLOCATED	YIELD (av.)
T-BILLS	ZMWMn	ZMWMn	
91 Days	6.94	6.79	14.4998%
182 Days	2.77	2.77	15.0001%
273 Days	1.50	1.50	20.5001%
364 Days	301.80	301.80	22.4999%

GRZ BONDS

TENOR	BIDS	ALLOCATED	YIELD (av.)
2 Years	52.57	2.57	19.50%
3 Years	70.60	0.60	20.00%
5 Years	409.69	367.16	20.40%
7 Years	133.28	133.28	18.50%
10 Years	359.27	344.52	19.50%
15 Years	99.01	99.01	17.50%

PURE SAVINGS

ZMW 200-ZMW5000	2%
ZMW 5001-ZMW10,000	2.5%
Above ZMW 10,000	3%

ECONOMIC OUTLOOK

Indicator	Current	Previous
ZM CPI	8.3%	7.9%

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