

QUARTERLY STATEMENTS

(Published in accordance with sections 61(3) of the Banking and Financial Services Act, 1994)

STATEMENT OF ASSETS AND LIABILITIES as at		31-Dec-18	STATEMENT OF CAPITAL POSITION as at		31-Dec-18
		K' 000			K' 000
Notes and Coins		301,474	I PRIMARY (TIER1) CAPITAL		
Balances Held with BOZ		291,260	(a) Paid up Common Shares		416,000
Balances Held with Banks and other Financial Institutions in Zambia		246,811	(b) Eligible preference shares		-
Balances Held with Banks and other Financial Institutions abroad		973,079	(c) Contributed surplus		608,466
Investments in Securities		820,492	(d) Retained Earnings		(299,103)
Loans and Advances (net of capitalised interest on non-performing Loans and allowances for losses)		1,830,558	(e) General Reserves		9,883
Bills of Exchange		-	(f) Statutory Reserves		12,150
InterBranch		-	(g) Minority Interests (common shareholders' Equity)		-
Fixed Assets		360,705	(h) Sub - Total		747,396
Other Assets		1,156,349	LESS:		
Total Assets		5,980,728	(i) Goodwill & Other intangible assets		94,066
			(j) Investments in Other unconsolidated subsidiaries and associates		81,724
LIABILITIES			(k) Lending of a capital nature to subsidiaries and associates		-
Deposits		3,872,122	(l) Holding of another Bank's or Financial Institutions' capital Instruments		-
Balances due to Bank of Zambia		171,800	(m) Assets pledged to secure liabilities		-
Balances due to Banks and other Financial Institutions in Zambia		5,962	Sub - Total A (items i to m)		175,790
Balances due to Banks and other Financial Institutions abroad		775,125	OTHER ADJUSTMENTS		
Bills of Exchange		-	Provisions		-
Inter Branch		2,478	Assets of little or no realizable value		10,148
Other Liabilities		302,500	Other Adjustments specified		9,884
Other Borrowed Funds		103,345	Sub-Total		20,032
Shareholders equity		747,396	(n) Sub-Total B (sub total A + Other adjustments)		195,822
Total Liabilities and Shareholders equity		5,980,728	(o) Total Primary Capital (h-n)		551,574
Off Balance sheet items:			II SECONDARY (TIER2) CAPITAL		
Contingent Liabilities		220,601	(a) Eligible preferred shares (regulation 13 & 17)		-
Assets pledged as Collateral		-	(b) Eligible subordinated debt (regulation 17(b))		43,850
Allowances for loan losses on acceptances and off balance sheet items including other liabilities		-	(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)		-
Total Off Balance sheet items		220,601	(d) Other (regulation 17c) - Specified		-
			(e) Total Secondary Capital		43,850
			III ELIGIBLE SECONDARY CAPITAL		43,850
			(Maximum Secondary Capital is limited to 100% of Primary Capital)		
			IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)		595,424
			V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)		
			(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)		520,000
			VI EXCESS (DEFICIENCY)		75,424
			Risk Based Assets		3,194,709

STATEMENT OF INCOME AND EXPENSES		
QUARTER to	31-Dec-18	Year to Date
	K' 000	K' 000
Interest Income:		
Loans and Advances	95,446	341,436
Banks and Financial Institutions	17,423	52,748
Securities	31,344	97,244
Others	-	-
Total Interest Income	144,213	491,428
Interest Expense		
Deposits	48,725	143,146
Paid to Banks and Financial Institutions	16,888	68,277
Subordinate Debt	3,305	5,522
Other	1,162	2,579
Total Interest Expense	70,080	219,524
Net Interest Income	74,133	271,904
Provision for Loan Losses	2,803	(30,736)
Net Interest Income after Loan Loss provisions	76,936	241,168
Non-Interest Income		
Commission fees and service charges	42,039	179,377
Foreign Exchange:		
Fees from foreign exchange	-	-
Realised Trading gains	22,513	74,782
Unrealised Trading gains	-	-
Other Income	717	77,453
Total non Interest Income	65,269	331,612
Net Interest and Other Income	142,205	572,780
Non-Interest Expense		
Depreciation	15,448	54,766
Other Expenses	154,080	526,563
Total non-Interest Expenses	169,528	581,329
Loss before taxes and extraordinary items	(27,323)	(8,549)
Taxation	10,438	29,242
(Loss) Income after taxes before extraordinary items	(16,885)	20,693
Extraordinary Items (Gross amounts)	-	-
NET INCOME AFTER TAXATION	(16,885)	20,693

STATEMENT OF LIQUIDITY POSITION as at		31-Dec-18
		K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE		
1. Demand Deposits		2,323,142
2. Savings Deposits		370,267
3. Time Deposits		1,178,713
4. Bills Payable		-
Total Liabilities and Bills Payable		3,872,122
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER		4,286,068
(iii) LIQUID ASSETS		
1. Gold coins and bullion		301,474
2. Notes and coins		-
3. Balances at Bank of Zambia		291,260
(a) Current Account		-
(b) Statutory Deposits Account		-
(c) OMO Deposits		-
(d) Other Balances		-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)		333,211
5. Money at call with any other Bank		22,806
6. Bills of exchange and promisory notes eligible for discount at the Bank of Zambia		-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved		-
8. Items in transit between banks, between branches of banks and between branches and head office of bank		-
Total Liquid Assets		948,751
(iv) RATIOS		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable		16.39%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable		24.50%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter		27.27%

James Koni
Chief Executive Officer

Bobbline H Cheembela
Chief Financial Officer

Reshaping African Banking

