

CUSTOMER DECLARATION

I hereby declare and undertake to the Bank that this facility shall be recovered in full from my salary paid through my bank account with the Bank whose details are outlined in my application. I further undertake not to transfer my salary from Atlas mara to any other bank account and that the transfer of my salary to any other bank account will constitute a breach which may result in the Bank submitting my details to my employer for recovery of instalments through payroll.

Further, I irrevocably grant authority to the Bank to debit my bank account without further consent from me from time to time in payment of instalments and monies due to and payable to the Bank until the facility is paid in full. I confirm that the information provided in this application is correct.

I understand that the facility provided to me by the Bank, also includes a Credit Life Insurance cover against my death or permanent disability and facility fees. I irrevocably consent to cover the cost of insurance and which I have been made aware of in full.

SPECIAL CONDITIONS

- 1.1 The monthly repayment date of the facility shall be the salary pay date.
- 1.2 Salary advance shall be settled within 3 monthly equal instalments to be paid on each monthly repayment date.
- 1.3 The fees applicable to your facility will be 15% of the facility amount with minimum being ZMW250.00 and collected upfront as the facility fee.
- 1.4 Insurance fees will be charged at 0.4% of the total facility and collected upfront.
- 1.5 The Bank may at its sole discretion collect each instalment due under this agreement on your monthly repayment date or at any time when funds are available in your account provided always that such collection dates fall on or after the due date.
- 1.6 The Bank also reserves the right to assign, without notice, repayments received from you to service fees before paying off the principal outstanding.
- 1.7 As a Borrower, you may repay the whole or any part of the facility before scheduled repayment date.
- 1.8 Should the Borrower fail to comply promptly with any term or condition of this agreement, the Bank shall be entitled (but not obliged) to demand immediate payment of all amounts that will then still be owing to the Bank in terms of this agreement.
- 1.9 By accepting this offer, you will be deemed to have given consent to the Bank to record any non- performance in terms of the facility with any the Credit Reference Bureau.

I accept the terms and conditions of the Salary Advance as set out above.