



JOINT PRESS RELEASE

24TH MARCH 2023

REGULATORS APPROVE ACCESS BANK ZAMBIA LIMITED ACQUISITION AND MERGER OF AFRICAN BANKING CORPORATION ZAMBIA LIMITED TRADING AS ATLAS MARA ZAMBIA

Lusaka, Zambia – Access Bank Zambia Limited is pleased to announce that it has obtained all regulatory approvals for the acquisition and merger of Atlas Mara Zambia.

The parties will now move towards the legal and financial closing of the transaction which is expected to create one of the top 5 banks in Zambia. The combination of the two banks will create a synergistic fusion of Access Zambia's world class wholesale and transaction banking capabilities with Atlas Mara Zambia's market-leading retail and public sector banking capabilities to form a universal banking platform that will greatly impact the Zambia market.

As the closing and subsequent integration process commences, the two banks will maintain separate operations and continue to support customers without any disruptions. Our customers remain priority through this transition and will be kept updated of further developments in this process.

Access Bank PLC operates through a connected network spanning three continents (Africa, Europe, and Asia), 17 countries, over 740 branches and more than 30,000 employees. This is supported by strong capital, liquidity, and credit ratings (i.e., Moody's rating of "B2 Stable"). With over sixty million customers, Access Bank Plc is Africa's largest universal bank by customer base. The Bank is a part of a diversified financial services holding company (Access Corporation) that plays across digital lending, payment services, insurance brokerage, pension funds management and offers deep corporate banking expertise. We have a tradition of working together to curate stronger solutions for customers. These will be brought to bear on the enlarged Access Bank Zambia and Atlas Mara Zambia upon completion of the merger.

Growing our presence as we serve our customers in Zambia remains a strategic priority. Post the conclusion of the integration, the Bank looks forward to realising the synergies from both banks' stakeholders and will draw on its strong track record of post-merger integration to ensure a successful transition for the benefit of all stakeholders.

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For more information, contact the undersigned

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